

TRIVANDRUM CHAMBER OF COMMERCE AND INDUSTRY

Affiliated to Member FICCI - Federation of Indian Chambers of Commerce & Industry, New Delhi

ASSOCHAM - Associated Chambers of Commerce and Industry of India, New Delhi.

Ref: 103/TCCI-GOK-MSME/2024

100

25th July 2024

To, Shri. K N Balagopal Minister for Finance Government of Kerala Trivandrum

Dear Sir,

Sub: Request for Expeditious Disbursement of Investment Subsidy for MSMEs-reg.

We wish to draw your attention to the pressing needs for the swift disbursement of the Investment Subsidy for Micro, Small, and Medium Enterprises (MSMEs) in Thiruvananthapuram District under the Entrepreneurs Support Scheme (Investment Subsidy).

Applications for this Subsidy have been submitted up to December 2022, but the disbursement is still pending. This delay is creating substantial difficulties for new enterprises that urgently require financial support to sustain and expand their operations. Timely disbursement of the Subsidy would provide these businesses with the critical financial support they need during their formative stages.

Considering the significant contribution of MSMEs to our State's economic development, including job creation and innovation, we earnestly urge your esteemed Office to expedite the pending Subsidy disbursements. This action will alleviate the financial strain on new entrepreneurs and promote further growth and stability within the MSME Sector in Kerala.

Thanking you,

Yours faithfully, For TCCI

S N Raghuchandran Nair President TOTOLOGY PRIVANDRUM'S

Abraham Thomas (Joji) Secretary

Copy to: - The Principal Secretary, Finance, Government of Kerala